

Insurance coverage for Ontario farmers

A summary prepared by OFA

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Government programs

Insurance type	Provider	What it covers	Cost to farmers
Production insurance	Agricorp	Protects crops from weather, pests, disease, wildlife, and other natural events.	Farmers pay 40% of premium; federal and provincial governments pay 60%.
AgriStability	Agricorp	Income support when farm income drops significantly due to production loss, market changes or increased costs.	Fee = (Reference margin \times 0.45% \times 70%) + \$55
Workplace Safety Insurance	WSIB	Worker injuries and employer liability protection.	Premium = Insurable earnings \times Rate \div 100

Property and liability insurance (private providers)

Insurance type	Provider	What it covers	Cost to farmers
Farm property insurance	Private insurance providers	Protects buildings, equipment, and contents from risks like fire and lightning	Premiums are based on value, risks, and coverage limits. Consult insurance providers for details.
Fire department charges coverage*	Private insurance providers	Covers charges billed by local fire services for responding to a fire on your property.	Charges vary by municipality; coverage usually included as endorsement to farm property insurance.
Farm liability insurance	Private insurance providers	Covers injury or property damage claims from visitors or others.	Premiums vary by risk and property details. Consult insurance providers for details.
Agritourism liability insurance*	Private insurance providers	Covers liability for tourism activities like farm tours, U-pick, etc.	Premiums vary based on activity type, visitor numbers, location. Consult insurance providers for details.

* Coverage available through an OFA benefit partner

Personal and business protection (private providers)

Insurance type	Provider	What it covers	Cost to farmers
Life insurance	Private insurance providers	Payout to beneficiaries upon policyholder's death.	Premiums vary based on age, health, coverage. Consult insurance providers for details.
Key person insurance	Private insurance providers	Covers financial impact of losing a key farm business member.	Premiums vary and are based on individual risk. Consult insurance providers for details.
Family/employee health insurance*	Private insurance providers	Health coverage for farm families and employees.	Premiums vary based on plan. Consult insurance providers for details.

* Coverage available through an OFA benefit partner

Livestock and produce coverage (private providers)

Insurance type	Provider	What it covers	Cost to farmers
Livestock insurance	Private insurance providers	Protects various livestock against losses from disease, weather, theft, and accidents.	Premiums based on livestock type and risk. Consult insurance providers for details.
Produce insurance	Private insurance providers	Covers harvested produce from spoilage, power failure, contamination, etc.	Premiums based on crop type, storage, and location. Consult insurance providers for details.

Equipment and vehicles (private providers)

Insurance type	Provider	What it covers	Cost to farmers
Machinery insurance	Private insurance providers	Tractors and other farm equipment	Premiums based on value and usage. Consult insurance providers for details.
Vehicle insurance	Private insurance providers	Covers farm vehicles for accidents, theft, etc.	Premiums based on vehicle type and use. Consult insurance providers for details.

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Business operation protection (private providers)

Insurance type	Provider	What it covers	Cost to farmers
Business interruption insurance	Private insurance providers	Covers lost income and expenses if your farm can't operate due to a covered event	Premiums depend on income and coverage limits. Consult insurance providers for details.
Power interruption coverage*	Private insurance providers	Covers spoilage or loss caused by utility power failure like refrigeration, ventilation or lighting.	Coverage typically added to property or produce insurance policies. Consult insurance providers for details.
Loss of income protection	Private insurance providers	Covers lost revenue during recovery from disasters.	Premiums based on income and volatility. Consult insurance providers for details.
Comprehensive water coverage*	Private insurance providers	Covers damages from sewer backup, overland flooding or burst pipes not covered by standard insurance policies.	Premiums based on location, value, and water claims history. Consult insurance providers for details.

* Coverage available through an OFA benefit partner

For more information, please contact OFA Member Relations at **1.800.668.3276** or memberrelations@ofa.on.ca.