

Financial Support Available for Farm Business

In response to international tariffs, the Canadian and Ontario governments have announced financial assistance measures for individuals and businesses, including farm businesses. Below is a summary of some existing and new financial assistance measures that may be relevant to your Ontario farm business.¹

New Programs

Farm Credit Canada's Trade Disruption Customer Support program

Overview:

As part of the March 7, 2025, federal announcement, Farm Credit Canada (FCC) will offer \$1 billion in new lending. FCC's Trade Disruption Customer Support Program features access to additional credit line of up to \$500,000 along with new term loans. FCC customers will have the option to defer principal payments for up to 12 months on current loans.

Who is eligible:

New applicants and existing Farm Credit Canada borrowers, who meet the necessary lending criteria are eligible. Businesses must be financially viable prior to the impact of the tariff. FCC does not provide funds in the form of grants or other interest-free loans.

How to apply:

To discuss your situation and options, talk to a FCC [Relationship Manager](#) or call 1-800-387-3232 to be connected to a local FCC office.

Website for more details:

<https://www.fcc-fac.ca/en/financing/trade-disruption-customer-support-program#3Y0LzC3=0>

Business Development Bank of Canada (BDC)'s Pivot to Grow program

Overview:

As part of the March 7, 2025, federal announcement, Business Development Bank of Canada (BDC) will offer \$500 million in new lending. BDC's Pivot to Grow program will provide financing, advice and loan deferrals to small and medium-sized businesses (SMEs) financially impacted by the chill effects of potential or imposed US tariffs. The financing and deferrals will be focused on SMEs supported by a viable business model with direct sales into the US market, or those in supply chains with direct exposure to the US. The support is reserved for SMEs that have experienced paused or canceled contracts, increased costs or other direct impacts upon their

¹ Readers are cautioned that this **April 16, 2025** summary is provided for information purposes only and that program details may have been amended since this summary was prepared. Therefore, readers should rely on official program guidelines instead of this summary when applying.

financials because of US tariff uncertainty. Recognizing that every business is unique, BDC will continue to evaluate and analyze the evolving situation and will adapt its support to the needs of the entrepreneur.

Who is eligible:

Small and medium-sized enterprises (SMEs) that export a minimum of 25% of their sales to the USA; have annual sales of at least \$2 million, with positive cash flow and demonstrated profitability.

How to apply:

Submit an online loan request: <https://www.bdc.ca/en/financing/pivot-grow-loan/pivot-grow-loan-form>

Website for more details:

<https://www.bdc.ca/en/financing/pivot-grow-loan>

Canada's Employment Insurance (EI)'s Work-Sharing Program

Overview:

As part of the March 7, 2025, federal announcement, Canada announced new Temporary Work-Sharing measures under Employment Insurance. Special measures for the Work-Sharing Program in response to the threat or potential realization of U.S. tariffs are in effect from March 7, 2025, until March 6, 2026. Government is making some changes to broaden the types of employers and employees who can benefit from the work-sharing program. For profit and charitable sectors are now eligible. Employees working in cyclical or seasonal jobs are also eligible. The government is also expanding the maximum length of agreements from 38 weeks up to 76 weeks.

Work-Sharing is an adjustment program designed to help employers and employees avoid layoffs when there is a temporary reduction in the normal level of business activity that is beyond the control of the employer. It provides income support to employees eligible for Employment Insurance benefits who work a temporarily reduced work week while their employer recovers.

Who is eligible:

Employers experiencing a decline in business activity attributable to the threat or potential realization of U.S. tariffs may be eligible for Work-Sharing special measures if they are operating in Canada for a minimum of 1 year; and have a minimum of two EI eligible employees who agree to a reduction in hours and to share any available work.

How to apply:

Submit an application for a work-sharing agreement: <https://www.canada.ca/en/employment-social-development/services/work-sharing/apply.html#gc-document-nav>

Website for more details:

<https://www.canada.ca/en/employment-social-development/services/work-sharing.html#gc-document-nav>

Export Development Canada (EDC)'s Trade Impact program

Overview:

As part of the March 7, 2025, federal announcement, Export Development Canada (EDC) will offer \$5 billion in new facilities over 2 years to help exporters reach new markets for Canadian products and help companies navigate the challenges imposed by the tariffs, including losses from non-payment, currency fluctuations, lack of access to cash flows, and barriers to expansion.

Who is eligible:

Canadian exporters.

How to apply:

Contact your EDC relationship manager or call 1-800-229-0575.

Website for more details:

<https://www.edc.ca/en/campaign/trade-support-canadian-companies.html>

Canada Revenue Agency deferral of corporate income tax payments and GST/HST payment remittances

Overview:

On March 21, 2025, the Government of Canada announced actions to defer corporate income tax payments and GST/HST remittances from April 2 to June 30, 2025, providing up to \$40 billion in liquidity to businesses. To support businesses, the Canada Revenue Agency (CRA) will:

- Defer GST/HST remittances and corporate income tax payments from April 2 to June 30, 2025
- Waive interest on GST/HST and T2 (corporation income tax return) instalment and arrears payments that are required to be paid between April 2 and June 30, 2025
- Provide interest relief on existing GST/HST and T2 balances between April 2 and June 30, 2025

Who is eligible:

Businesses filing GST/HST and/or T2 (corporation income tax) returns.

How to apply:

Business must continue to file any GST/HST returns or T2 returns by their due dates to remain compliant with filing requirements.

Website for more details:

<https://www.canada.ca/en/revenue-agency/services/support-difficult-situations/tax-relief-businesses-tariffs.html>

Ontario's Interest and Penalty Relief for Businesses – Support Amid U.S. Tariffs

Overview:

On April 7, 2025, the Ontario government announced it is providing a six-month interest and penalty-free period from April 1, 2025, to October 1, 2025, during which penalties and interest will not apply to any Ontario businesses that miss a payment deadline under select provincial taxes.

.....

The following Ontario business-focused tax programs are included in the relief period: Employer Health Tax; Fuel Tax; Beer, Wine and Spirits Tax; Gasoline Tax; Corporations Tax - Insurance Premiums; Tobacco Tax; International Fuel Tax Agreement; Mining Tax; Retail Sales Tax on Insurance Contracts and Benefit Plans; and Race Tracks Tax.

Usual tax filing deadlines have not changed, and clients are required to continue to file tax returns on time. The relief only applies to the payment of taxes.

Who is eligible:
Ontario businesses.

How to apply:
No application is required. Questions can be directed to: feedback.fin@ontario.ca or call 1-866-668-8297.

Website for more details:
<https://news.ontario.ca/en/release/1005740/ontario-taking-action-to-protect-workers-amid-economic-uncertainty>

Ontario's Workplace Safety and Insurance Board (WSIB) additional surplus rebates

Overview:
To further support Ontario businesses dealing with ongoing economic uncertainty, Ontario announced an additional \$2 billion Workplace Safety and Insurance Board (WSIB) surplus rebate to Schedule 1 businesses to be distributed this spring.

Who is eligible:
WSIB will provide more information on the spring surplus rebate, including eligibility criteria, shortly.

How to apply:
No application is required. Questions can be emailed to: employeraccounts@wsib.on.ca

Website for more details:
<https://www.wsib.ca/en/rebate>

Ontario Together Trade Fund

Overview:
The Ontario government's new \$50 million Ontario Together Trade Fund provides financial support to assist businesses to make near-term investments to service more interprovincial customers, develop new markets and re-shore critical supply chains. Projects must address the impact of U.S. trade disruptions and align with Ontario's key economic priorities. A project must be a distinct undertaking, separate from ongoing operations.

Who is eligible:
For-profit businesses (legal entity or limited partnership) registered to carry out business in Ontario may be eligible for funding if they invest at least \$200,000 in eligible project costs; demonstrate all financing will be in place by the project start date, locate in an Ontario community during the project period, and complete the project within two years.

How to apply:

The program webpage contains a link to the mandatory online self-assessment tool. For businesses identified through the self-assessment tool who might qualify for funding, an Ontario Advisor will work with them to complete and submit the application.

Website for more details:

<https://www.ontario.ca/page/ontario-together-trade-fund>

Existing Programs

Ontario's Risk Management Program (RMP) (including SDRM)

Overview:

Ontario's Risk Management Program (RMP) provides financial assistance when market commodity prices fall below established support levels for eligible livestock and grains and oilseeds commodities. As part of the RMP program, Self-Directed Risk Management (SDRM) accounts enable eligible horticultural producers to receive Ontario government contributions when producer deposits are made, up to the maximum indicated on the deposit notice. The SDRM deposit maximum is based on eligible Allowable Net Sales.

Who is eligible:

Livestock, grains & oilseed, edible horticulture producers of eligible commodities can participate in the RMP program if they meet the eligibility criteria outlined in the program guidelines.

How to apply:

Contact Agricorp at 1-888-247-4999.

Website for more details:

<https://www.agricorp.com/en-ca/Programs/RMP/Pages/Overview.aspx>

Canada/Ontario's Agri-Invest Program

Overview:

The Agri-Invest program allows farmers to make an annual deposit into an account based on their Allowable Net Sales (ANS) and then receive matching government contributions up to a maximum government contribution of \$10,000 per year. Participants can withdraw funds from their account at any time after the matching funds have been received.

Who is eligible:

Farmers reporting farming income for tax purposes are eligible. However, a yearly minimum ANS of \$25,000 is required to trigger the minimum matchable deposit of \$250. Also, sales of supply-managed commodities are excluded from the ANS calculation.

How to apply:

To participate, farming individuals must submit a T1163 income tax form to Canada Revenue Agency. Corporations must submit a Statement A to Agricorp.

Website for more details:

<https://agriculture.canada.ca/en/programs/agriinvest>

Canada/Ontario's Agri-Stability Program

Overview:

The Agri-Stability Program is a whole-farm, margin-based program available to eligible farmers regardless of the commodities they produce. Under the Agri-Stability Program, a farm operation's current year margin (eligible income minus eligible expenses) is compared to the farm operation's reference margin. A government payment is made to the farmer when the farm's margin in the current year (program year margin) is lower by an amount that exceeds 30% of the farm's reference margin.

On March 22, 2025, AAFC Minister Blois announced additional proposed supports by increasing the compensation rate from 80% to 90% and doubling the current payment cap to \$6 million for the 2025 program year.

(<https://www.canada.ca/en/agriculture-agri-food/news/2025/03/government-of-canada-announces-support-for-agricultural-sector-following-the-imposition-of-tariffs-by-china.html>)

Who is eligible:

Farmers reporting farming income for tax purposes are eligible as long as they have completed a production cycle and have completed at least six consecutive months of farming activity in the program year.

How to apply:

Contact Agricorp at 1-888-247-4999

Website for more details:

<https://www.agricorp.com/en-ca/Programs/AgriStability/Pages/Overview.aspx>

Canada/Ontario's Production Insurance Program

Overview:

Production Insurance coverage provides financial compensation for production losses caused by eligible perils. Some of these eligible perils include drought, flood, wind, frost, excessive rain, heat, snow, uncontrolled disease, insect infestations and wildlife.

Who is eligible:

Farmers producing an insurable agricultural commodity.

How to apply:

Apply to Agricorp (1-888-247-4999) for coverage under Production Insurance or make changes to existing coverage.

Website for more details:

<https://www.agricorp.com/en-ca/Programs/ProductionInsurance/Pages/Default.aspx>

Canada's Advance Payment Program

Overview:

On March 7, 2025, the Minister of Agriculture and Agri-Food Canada announced that the Advance Payments Program (APP) interest-free limit will be set at \$250,000 for the 2025 program year. This is the portion of advances on which the Government of Canada pays the interest on behalf of producers. The change will give producers access to additional cash flow and interest savings to help cover costs until they sell their products.

Who is eligible:

Financing available year-round providing up to 18 months of financing for over 4,000 different commodities such as grains and oilseeds, vegetables, livestock, ginseng, hemp, and even potted plants.

How to apply:

APP borrowers in Ontario should contact the Agricultural Credit Corporation (1-866-608-7072)

Website for more details:

<https://www.agcreditcorp.ca/loan-programs/advance-payments-program-app/>

Canada/Ontario's Special Provisions for Financial Difficulties Program

Overview:

Under the Sustainable Canadian Agricultural Partnership, Ontario farmers who are experiencing financial difficulty may be eligible to receive one-time funding of 100% cost-share up to maximum of \$5,650 for financial advisory services to complete a Farm Financial Analysis.

Who is eligible:

Farmers, with a valid Ontario Farm Business Registration number, who are experiencing financial difficulty may be eligible for cost-share support. Documentation supporting financial difficulty is required with the application. Funding is paid directly to the Financial Advisor upon completion of a Farm Financial Analysis.

How to apply:

The application and supporting documentation can be emailed to s-cap@ontariosoilcrop.org or mailed to: Sustainable CAP, Ontario Soil and Crop Improvement Association, 1-367 Woodlawn Rd W, Guelph, Ontario, N1H 7K9

Website for more details:

<https://programguides.ontariosoilcrop.org/program/special-provisions-for-financial-difficulties/>