

Ontario Energy Board Sets New Electricity Rate Plan Prices and Support Program Thresholds

Residential, small business and farm customers can choose their price plan, either Time-Of-Use (TOU), Tiered or Ultra-Low-Overnight (ULO) prices. The OEB has an online bill calculator to help customers who are considering a switch in price plans. For more information, see oeb.ca/choice.

As of November 1, 2023, the new rates for each rate plan are as follows:

TOU Effective date	Off-Peak price (¢ per kWh)	Mid-Peak price (¢ per kWh)	On-Peak price (¢ per kWh)
Nov 1, 2023	8.7	12.2	18.2
Nov 1, 2022	7.4	10.2	15.1
Feb 8, 2022	8.2	11.3	17.0
Jan 18, 2022	8.2	8.2	8.2
Nov 1, 2021	8.2	11.3	17.0

ULO Effective date	Ultra-Low Over Night (¢ per kWh)	W/E Off-Peak price (¢ per kWh)	Mid-Peak price (¢ per kWh)	On-Peak price (¢ per kWh)
Nov 1, 2023	2.8	8.7	12.2	28.6
May 1, 2023	2.4	7.4	10.2	24.0

TIERED Effective date	Lower tier price (¢ per kWh)	Residential threshold for lower tier price (kWh per month)	Higher tier price (¢ per kWh)
Nov 1, 2023	10.3	600 (Summer) 1,000 (Winter)	12.5
Nov 1, 2022	8.7	600 (Summer) 1,000 (Winter)	10.3
Feb 8, 2022	9.8	1,000	11.5
Jan 18, 2022	8.2	1,000	8.2
Nov 1, 2021	9.8	1,000	11.5

The Government of Ontario announced on Friday, October 19, 2023, that it is raising the income eligibility thresholds that enable Ontarians to qualify for the Ontario Electricity Support Program (OESP) by up to 35 percent. OESP is part of Ontario's energy affordability framework meant to reduce the cost of electricity for low-income households by applying a monthly credit directly on to electricity bills. The higher income eligibility thresholds will begin on March 1, 2024.

The amount of OESP bill credit is determined by the number of people living in a home and the household's combined income. The current income thresholds cap income eligibility at \$28,000 for one-person households and \$52,000 for five-person households.

The new income eligibility thresholds, which will be in effect beginning March 1, 2024, will allow many more families to access the program.

- Find out about low-income bill payment support programs at oeb.ca/billhelp.
- Learn more about the Ontario government's electricity support programs at ontario.ca/yourelectricitybill.

In addition, under the OEB's winter disconnection ban electricity distributors cannot disconnect residential customers for non-payment from November 15, 2023, to April 30, 2024.

Related Ontario Energy Board Information and Resources:

[OEB Regulated Price Plan Backgrounder \(pdf\)](#)

[OEB Bill insert \(pdf\)](#)