



Ontario Federation of Agriculture

Ontario AgriCentre

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August 8th 2016

Mr. Guy Caron
140 Saint-Germain Street
Suite 109
Rimouski, Quebec
G5L 4B5

Dear Mr. Caron,

RE: Bill C-274

The Ontario Federation of Agriculture (OFA) is Canada's largest voluntary general farm organization, representing more than 36,000 family farm businesses across Ontario. These farm businesses form the backbone of our robust food system and rural communities with the potential to drive the economy forward.

OFA would like to thank you for sponsoring Private Members Bill C-274, an amendment to the Income Tax Act (transfer of small business or farm or fishing corporation). OFA fully supports this Bill and encourages all members of Parliament to support it as well.

This Bill supports OFA's efforts to help facilitate the transfer of the family farm to the next generation. Bill C-274 will address the current wording within the Income Tax Act that financially penalizes a farmer if they choose to transfer the farm business to family member as opposed to an anonymous 3rd party. This Bill will help reverse the current financial disincentives to transfer the farm business to a child and strengthen the tradition of the family farm in Ontario and Canada.

OFA also supports the requirement that the purchaser must not dispose of the shares of the farm business within 60 months of the purchase. This will ensure the proposed changes help facilitate the transfer to a child who intends to continue the farm business.

Thank you for supporting Canadian farmers on this issue.

Sincerely,

A handwritten signature in black ink, appearing to read 'Don McCabe'.

Don McCabe
President



cc: Hon Lawrence MacAulay, Minister of Agriculture & Agri-Food
Ruth Eleen Brosseau, NDP Agriculture & Agri-Food critic
Chris Warkentin, Conservative Agriculture & Agri-Food critic
Simon Marcil, Bloc Québécois Agriculture & Agri-Food critic
Jean Rousseau, Green Party Agriculture critic-East
Kate Storey, Green Party Agriculture critic- West
Hon Jeff Leal, Ontario Minister of Agriculture, Food and Rural Affairs
Mr. Ron Bonnett, President, Canadian Federation of Agriculture
OFA Board of Directors